

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wallsburg Town for the fiscal year ending June 30, 2006, as approved and adopted by resolution or ordinance dated June 2, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 2, 2005 for all budgetary funds.

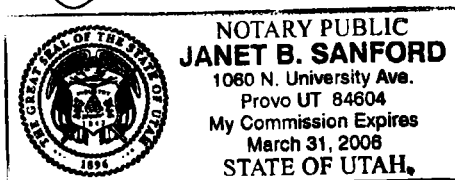
Signed:

Roger R. Keller
(Budget Officer)

Subscribed and sworn to this

13 day of July, 2005

Janet B. Sanford
(Notary Public)



Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
GENERAL FUND REVENUES			
3100 TAXES			
3110 General Property Taxes - Current	4,634	5,000	8,000
3120 Prior Year's Taxes - Delinquent			
3130 General Sales & Use Taxes	20,375	22,000	23,460
3140 Franchise Taxes			
3170 Fee-in-Lieu of Property Taxes	1,660	1,600	1,600
3190 Penalties & Interest on Delinquent Taxes			
TOTAL 3100 TAXES	26,670	28,600	33,060
3200 LICENSES AND PERMITS			
3210 Business Licenses & Permits	175	150	150
3224 Cemetery - Burial Permits			
3225 Animal Licenses			
TOTAL 3200 LICENSES AND PERMITS	175	150	150
3300 INTERGOVERNMENTAL REVENUE			
3310 Federal Grants			
3340 State Grants			
3350 State Shared Revenue			
3356 Class "C" Road Fund Allotment	16,592	14,814	15,500
3358 Liquor Fund Allotment			
3370 Grants from Local Units			
TOTAL 3300 INTERGOVERNMENTAL REVENUE	16,592	14,814	15,500
3400 CHARGES FOR SERVICES			
3410 General Government			
3480 Cemeteries		275	275
3490 Miscellaneous services	6,522	7,500	7,500
TOTAL 3400 CHARGES FOR SERVICES	6,522	7,775	7,775
3600 MISCELLANEOUS REVENUE			
3610 Interest Earnings	4,895	1,700	1,700
3620 Rents & Concessions	2,675	2,750	2,750
3690 Sundry Revenue	3	2,800	
TOTAL 3600 MISCELLANEOUS REVENUE	7,573	7,250	4,450

Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
GENERAL FUND REVENUES, continued			
3800 CONTRIBUTIONS AND TRANSFERS			
3810 Transfer from Utility Fund			
3840 Transfer from capital projects		16,061	
3870 Transfer from Perpetual care			
3890 Beg. General Fund Bal. to be Appropriated			
TOTAL 3800 CONTRIBUTIONS AND TRANSFERS		16,061	
TOTAL GENERAL FUND REVENUES	57,531	74,650	60,935

Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
GENERAL FUND EXPENDITURES			
4100 GENERAL GOVERNMENT			
4100 Administration	27,518	34,260	33,260
4150 Non-Departmental	21	75	75
4170 Elections	225	500	500
TOTAL 4100 GENERAL GOVERNMENT	27,765	34,835	33,835
4200 PUBLIC SAFETY			
4210 Police Department			
4220 Fire Department			
TOTAL 4200 PUBLIC SAFETY			
4400 HIGHWAYS & PUBLIC IMP			
4410 Highways	46,059	19,000	17,500
TOTAL 4400 HIGHWAYS & PUBLIC IMP	46,569	19,600	18,100
4500 PARKS, REC & PUBLIC PROPERTY			
4510 Park & Park Areas	592	1,000	1,000
4560 Recreation & Culture	6,018	7,250	7,250
4590 Cemeteries	685	750	750
TOTAL 4500 PARKS, REC & PUBLIC PROPERTY	7,294	9,000	9,000
4600 COMMUNITY & ECONOMIC DEV			
4620 Community Development			
TOTAL 4600 COMMUNITY & ECONOMIC DEV			
4800 TRANSFERS AND OTHER USES			
4810 Transfer to Capital Projects Fund		11,215	
4820 Transfer to:			
TOTAL 4800 TRANSFERS AND OTHER USES		11,215	
4880 Appropriated Increase in Fund Balance			
TOTAL GENERAL FUND EXPENDITURES	81,628	74,650	60,935

Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing_Year Approved_Budget <u>Appropriation</u>
CAPITAL PROJECTS FUND			
REVENUE:			
Transfers from General Fund		11,215	
Transfers from Utility Fund			
Transfer from cemetery			15,100
Interest Income			375
Other Additions:			
Intergovernmental revenue			
Bond proceeds			
TOTAL REVENUE		11,215	15,475
Beginning Fund Balance	86,500	79,475	59,629
TOTAL AVAILABLE FOR APPROP	86,500	90,690	75,104
EXPENDITURES:			
General Government	7,025		20,000
Highways and Public Improvements		5,000	47,600
Parks, Recreation and Public Property			7,500
Transfer to general fund		16,061	
Transfer to cemetery fund		10,000	
TOTAL EXPENDITURES	7,025	31,061	75,100
Ending Fund Balance	79,475	59,629	4

Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
PUBLIC UTILITY FUND			
WATER & SEWER OPERATIONS			
OPERATING REVENUE:			
Charges for Services	30,079	42,200	45,100
Interest Earned	71	1,000	1,000
Other			
TOTAL OPERATING REVENUE	30,151	43,200	46,100
OPERATING EXPENSES:			
Personal Services	1,701	3,825	3,825
Contractual Services			
Materials and supplies	8,758	18,900	15,400
Depreciation		16,000	16,000
Other			
TOTAL OPERATING EXPENSES	10,458	38,725	35,225
OPERATING INCOME (LOSS)	19,692	4,475	10,875
NON-OPERATING REVENUE (EXPENSE)			
AND TRANSFERS:			
Grants Received	93,478		140,000
Gain (loss) on plant retirement			
Interest expense on long-term debt	(2,058)	(2,100)	(2,100)
Operating transfers from			
Operating transfers to			
Total Non-operating items and transfers	91,420	(2,100)	137,900
NET INCOME (LOSS)	111,112	2,375	148,775

Wallsburg Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing_Year <u>Approved_Budget</u> <u>Appropriation</u>
CEMETERY PERPETUAL CARE FUND			
REVENUES:			
Perpetual care sales	1,655	1,000	2,000
Interest income	19	50	50
 OTHER SOURCES:			
Transfers from			
Usage of beginning fund balance			13,050
TOTAL REVENUE & OTHER SOURCES	1,674	1,050	15,100
EXPENDITURES:			
Program expenditures			
 OTHER USES:			
Transfer to general fund	0		
Transfer to capital projects			15,100
Budgeted increase in fund balance		11,050	
TOTAL EXPENDITURES & OTHER USE	0	11,050	15,100